

Course Outcomes:

the course students will be able to:

CO₁: Develop ideas of the basic characteristics of Indian economy, its potential on natural resources.

CO₂: Understand the importance, causes and impact of population growth and its distribution, translate and relate them with economic development.

CO₃: Grasp the importance of planning undertaken by the government of India, have knowledge on the various objectives, failures and achievements as the foundation of the ongoing planning and economic reforms taken by the government.

CO₄: Understand agriculture as the foundation of economic growth and development, analyse the progress and changing nature of agricultural sector and its contribution to the economy as a whole.

CO₅: Not only be aware of the economy as a whole, they would understand the basic features of Indian economy, sources of revenue, how the state government finance its program and projects.

CO₆: Economic Vocabulary : Students will demonstrate knowledge of the terms and concepts commonly used in discussions of economic issues such as in the popular press expels would include monetary and fiscal policy supply and demand market equilibrium gains from trade etc.

CO₇: Analysis of data : Students will demonstrate of empirical tools used in the analysis of data including statistical such as mean, mode, variance, and correlation & graphical descriptive representation of data.

CO₈: Analytical Reasoning : Students will demonstrate the ability to from and solve problems in economics using concepts such as optimization, equilibrium and the incentives faced by economic agents they should demonstrate an understanding of the theoretical tools used to solve economic problems.

CO₉: Impact of Government policies : Students will understand expected impact of government polices such as Taxation, Price control, subsidies and macro economic polices they should be able to assess the consequences of the policies on the parties involved.

CO₁₀: Identify the various types of investment function analysis and understand the elements of social cost benefit analysis.

CO₁₁: Using employment and national income statics students will be able to describe and analyze the economy in quantities terms

CO₁₂: Students will be able to describe the contemporary banking and monetary system and analysis the role of money, credit and federal reserve monetary policy.

CO₁₃: Outline the role of comparative advantage in exchange describe the role of international trade and finance in domestic economic activity.

CO₁₄: Students will be able to utilize a simple contemporary economic model such as the aggregate supply, a demand models and describe the interrelationships among price, income and interest rates as they effect consumption, saving and investment.

CO₁₅: Analysis fiscal and monetary policy decisions to counter business cycles swing by macro-economic models.

CO₁₆: Understand agriculture as the foundation of economic growth and development, analyse the progress and changing nature of agricultural sector and its contribution to the economy as a whole.